

PRESS RELEASE

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SPHEREA



Accelerating international growth, Spherea and Averna are joining forces, building the world's leading Test & Quality Engineering System Integrator



The Spherea Group is proud to announce the signing of an agreement to acquire 100% of the shares of Canadian company **Averna**, a global leader in automated test and quality solutions.

The transaction is backed by **Andera Partners**, an international private equity fund and **current majority shareholder of Spherea**, with continued reinvestment from **Walter Capital Partners**, **idiCo**, and the management teams of both Averna and Spherea. The deal is expected to close by the end of December 2025, subject to customary regulatory approvals.

This strategic acquisition combines two highly complementary organizations and marks a major step in Spherea's global expansion and innovation strategy.

A strategic acquisition

Founded in 1999 in Montréal (Canada) and now present in 11 countries with over 1,100 employees, Averna has established itself as a global leader in automated test systems, vision-inspection technologies, RF/microwave solutions and advanced quality-control platforms across multiple industries.

With this acquisition, Spherea strengthens its presence in **North America and Asia-Pacific** while further expanding its reach in Europe. Averna brings 25+ years of experience across high-growth industries including Aerospace & Defense, Consumer electronics, Medical Devices, Automotive & Transportation, Power & Energy, and Data Centers.

The combined entity will bring together over **1,800 employees** across **13 countries**, offering **unmatched end-to-end Test & Quality Engineering capabilities** spanning the entire lifecycle of complex systems — from design to maintenance and modernization.

Together, Spherea and Averna generate a combined annual revenue of **over USD 305 million**, reinforcing their position as one of the largest independent global players in Test & Quality Engineering.

Synergies and Ambition

By joining forces, Spherea and Averna form the leading independent System Integrator dedicated to Test & Quality Engineering.

Building on Spherea's full-lifecycle expertise and Avera's innovation capabilities, the integration of Avera will unlock strong synergies between Spherea's expertise in modular test systems for defense, avionics and railways, and Avera's strengths in automation, vision systems, RF and data analytics.

Spherea and Avera will continue to position themselves in their respective markets, while evaluating the best commercial and operational avenues to leverage each other's strengths and unique differentiators.

To accelerate this joint ambition, Patrice Bélie, CEO of Spherea, will lead the group as CEO, while François Rainville will remain CEO of Avera and also take on the role of Chief Operating Officer of the new Spherea/Avera group.

Financial Partners

Andera Partners, a leading European private equity firm, is pleased to back this operation by providing capital to accelerate the group's strategic expansion, to support the transformative integration of both groups.

The financing of the transaction is brought by **Andera Partners** (through its flagship Andera Midcap 5 fund and a dedicated continuation vehicle), financials co-investors (**idiCo** and **Walter Capital**), management teams of both Avera and Spherea, and debt providers.

Leadership statements

"We are truly excited to be building a global champion in test solutions!

The combination of Spherea and Avera unlocks incredible potential: together, we will cover an exceptional range of countries, technologies and test capabilities – from board-level testing to complex system integration.

Our employees can be proud to be part of a recognized industry leader and will have access to new career opportunities."

Patrice BÉLIE, CEO of Spherea.

"Avera and Spherea are highly complementary in terms of global presence, market segments focus and technical expertise. Together, we will offer a uniquely powerful set of capabilities to ensure the highest quality for our customers' products and support them across Europe, the Americas, and Asia.

We are thrilled for what is coming next and the opportunities this partnership will unlock. By staying committed to our core values — Innovation, Teamwork, Performance, and Client Focus — we will accelerate innovation and deliver even greater value to our customers worldwide."

François RAINVILLE, CEO of Avera.

About Spherea

For over 60 years, Spherea has been a global leader in high-end electronic and automated test solutions for aerospace, defense, and other safety-critical industries.

Originating in 1965 with the development of the first ATEC® electronic test bench for the Concorde and Mirage F1 programs, Spherea has built a long-standing reputation in designing and supporting advanced testing systems for complex and mission-critical applications.

SPHEREA is majority-owned by the private equity funds **Andara MidCap and idiCo**, and continues to deliver independent, high-performance solutions that ensure reliability, availability and safety for customers operating in the most demanding environments.

www.spherea.com

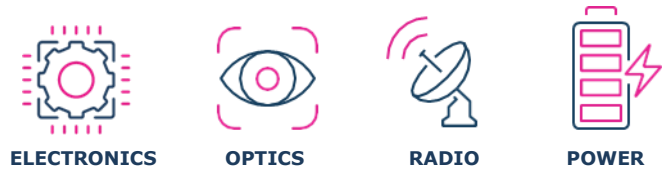
About Avera

As a global test & quality solution integrator, Avera partners with product designers, developers, and OEMs to help them achieve higher product quality, accelerate time to market and protect their brands.

Founded in 1999, Avera offers specialized expertise and innovative test, vision inspection, precision assembly and automated solutions that deliver substantial technical, financial and market benefits for clients in the **aerospace, automotive, consumer electronics, energy, industrials, medical devices & life sciences, semiconductor, telecom and other industries.**

Avera has offices around the world, and numerous industry certifications such as ISO 9001:2015, and ITAR registration.

www.avera.com



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